

Levan
TOWN

June 30, 2005
FISCAL YEAR ENDING

SCANNED
Date 7-29-04

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Levan Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated Resolution 6-03-2004 6/18/04 A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 18, 2004 for all budgetary funds.

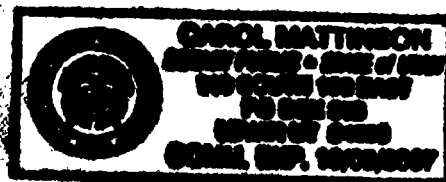
Signed: [Signature]

(Budget Officer)

Subscribed and sworn to this 18-04

day of June, 2004.

Carol Mattenson
(Notary Public)



Levan Town
Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES	17,977	19,778	20,000
	General Property Taxes - Current	621	1,204	800
	Prior Years' Taxes - Delinquent	57,714	51,411	49,000
	General Sales & Use Taxes	6,105	6,635	5,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	595	720	700
	Professional & Occupational	5,818	9,322	6,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants Haul Road		42,784	52,216
	State Shared Revenue			
	Class "C" Road Fund Allotment	44,412	48,605	43,600
	Liquor Fund Allotment	90		
	Grants from Local Units:	913		
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government Garbage	43,683	44,971	40,500
	Cemeteries	2,396	1,301	1,750
	Miscellaneous Services: Ambulance	1,446	40,215	41,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,229	2,265	2,000
	Rents and concessions	5,150	5,923	6,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Fines & Forfeitures	5,740	5,995	5,500
	Miscellaneous	6,371	1,447	1,300
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: Water Dept.	20,000		
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated Road Fund		36,000	36,000
	TOTAL REVENUES	221,260	318,576	311,866

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Levan Town
Governmental Unit

2004-2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	116,074	102,118	79,400
	Professional Services (Accounting, Legal, Engineering, etc.)	1,175	2,949	3,000
	Elections		719	
	Other:			
	PUBLIC SAFETY			
	Police Department	1,940	7,429	4,000
	Fire Department	1,758	1,694	2,050
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	4,587	48,776	80,100
	Other:			
	SANITATION (Garbage Collection)	37,410	30,980	38,900
	HEALTH AND WELFARE			
	Ambulance Department	6,307	40,628	41,000
	CULTURE & RECREATION			
	Recreation			
	Parks	2,959	4,164	5,500
	Cemetery	3,196	4,539	5,700
	COMMUNITY & ECONOMIC DEVELOP.			
	Haul Road Grant		43,668	52,216
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	45,854	30,912	
	TOTAL EXPENDITURES	221,260	318,576	311,866

Levan Town
Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND Water

FORM 3

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	84,400	93,121	97,800
	Interest Earned		297	
	Other: PTIF - Pipeline loan		52,565	155,435
	TOTAL OPERATING REVENUE	84,400	145,983	253,235
	OPERATING EXPENSES:			
	Personal Services	9,410	14,657	25,900
	Contractual Services	3,417	20,571	20,000
	Material and Supplies	6,179	55,539	143,435
	Depreciation			
	Other	1,101	3,227	10,500
	TOTAL OPERATING EXPENSE	20,107	93,994	199,835
	OPERATING INCOME (LOSS)	64,293	51,989	53,400
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(960)	(960)	(6,500)
	Operating transfers from to: General	(20,000)		
	Contributions from:			
	Operating transfers to: Electric		(34,400)	
	Contributions to:			
	NET INCOME (LOSS)	43,333	16,629	46,900

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	14,530	14,227	14,600
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Levan Town
Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND Electric

FORM 3

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	228,750	220,979	249,650
	Interest Earned	1,011	199	200
	Other:			
	TOTAL OPERATING REVENUE	229,761	221,178	249,850
	OPERATING EXPENSES:			
	Personal Services	65,865	85,094	56,600
	Contractual Services Power Purchase	189,080	162,669	170,000
	Material and Supplies	14,120	13,629	10,000
	Depreciation			
	Other	8,155	4,317	4,500
	TOTAL OPERATING EXPENSE	277,220	265,709	241,100
	OPERATING INCOME (LOSS)	(47,459)	(44,531)	8,750
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(4,448)	(1,461)	(1,000)
	Operating transfers from: Water Dept.	30,000	34,400	
	Contributions from: Bond Reserve Payoff	49,274		
	Operating transfers to: 03-04 Gas Dept.		(50,000)	
	Contributions to: 04 Electrical	(50,000)	50,000	
	Operating Transfer from Gas Dept.		21,445	
	NET INCOME (LOSS)	(22,633)	9,853	7,750

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	5,904	5,904	6,400
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Levan Town
Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND Cable TV

FORM 3

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	53,561	54,291	55,000
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	53,561	54,291	55,000
	OPERATING EXPENSES:			
	Personal Services	4,705	8,787	8,800
	Contractual Services Program Expense	32,545	33,559	35,000
	Material and Supplies	5,327	2,147	4,400
	Depreciation			
	Other	256	496	650
	TOTAL OPERATING EXPENSE	42,833	44,989	48,850
	OPERATING INCOME (LOSS)	10,728	9,302	6,150
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	10,728	9,302	6,150

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Levan Town
Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND Natural Gas

FORM 3

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:	229,504	261,876	269,500
	Charges for Services	778		
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE	230,282	261,876	269,500
	OPERATING EXPENSES:			
	Personal Services	9,410	14,657	25,900
	Contractual Services Gas Purchase	131,181	153,770	155,000
	Material and Supplies	6,539	2,622	5,500
	Depreciation			
	Other	466	4,760	600
	TOTAL OPERATING EXPENSE	147,596	175,809	187,000
	OPERATING INCOME (LOSS)	82,686	86,067	82,500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(10,200)	(10,200)	(10,200)
	Operating transfers from:			
	Contributions from: Electric Dept.		50,000	
	Operating transfers to: Electric Dept.		(21,445)	
	Contributions to:			
	NET INCOME (LOSS)	72,486	104,422	72,300

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	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	39,000	91,654	39,000
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			